



# ISO 37001:2016 ANTI-BRIBERY MANAGEMENT SYSTEM

## What is ISO 37001:2016?

It is an anti-bribery management system (ABMS) standard for organizations. It is a tool created to fight the phenomenon of corruption, particularly bribery. The ISO 37001 is designed to be used by organizations in the public, private and non-profit sectors. It is a flexible tool, which can be integrated into your compliance program and adapted according to the size and nature of your organization and the bribery risk you face.

## Why implement ISO?

**No sector is immune to bribery, which is one of the most complex problems of our times.** Despite all the efforts to combat it, it remains a large-scale problem. Training and behavioral education are not enough to mitigate the risk of bribery. Adopting the ISO standard helps to prevent unethical or unlawful behavior. Even if it is not possible to eliminate bribery, implementing an ISO 37001-compliant ABMS demonstrates the commitment of top management to fight bribery, and thereby minimize risks and consequences. **It promotes a culture of integrity.**

## Failing to manage bribery can be very expensive.

Monetary penalties can be as high as:

- » CZK 36,5m\* (approx. EUR 1,35m) for individuals
- » CZK 1,46bn\* (approx. EUR 54m) for companies.

The ISO 37001 compliant ABMS may also provide evidence - in the event of criminal investigation - that the organization made an effort to prevent bribery.

\*According to the Act No. 40/2009 Coll. Czech Criminal Code and Act No. 418/2011 Coll. on Criminal Liability of Legal Entities

### Why Luca Prague?

- » We are able to implement an anti-bribery management system (trained by Rina)
- » Tailored service for every customer
- » Prompt and dedicated

### Benefits

- » Competitive advantage
- » Increase ethical image
- » Mitigate liability & risks
- » International recognition

### Impacts of bribery

- » Damage to company reputation
- » Low motivation of shareholders and investors to stay with the company
- » Business inefficiency

To discuss the implications of ISO 37001:2016 for your business, please contact us.  
**We are here to help!**

# Frequently asked questions

## What are the main requirements?

The organization must implement a series of measures to help prevent, detect, and deal with bribery, including:

- » The adoption of a documented anti-bribery policy & communication to all interested parties (employees, business partners, etc.).
- » Defining top management's roles and responsibilities to combating bribery.
- » Undertaking bribery risk assessments.
- » Providing personnel training and appointing a person to supervise compliance.
- » Implementing suitable controls and defining suitable reporting, investigating, and accounting procedures & monitoring.
- » Corrective actions and ongoing improvement.

## How to obtain the certification?

The certification of the compliance with the ISO standards will be obtained after an analysis of the implemented ABMS system by an independent third party authorized to provide certification by an ISO national member body. In order to maintain the certification, it is necessary to do an external audit of ongoing compliance.

## How much do the implementing of the system and the certification cost?

It can be considered reasonable estimated at the monetary loss and reputation damage suffered by the organization when involved in the criminal process for bribery. It depends particularly on the type of activity, the size of the organization, the number of employees and other minor factors. Another key factor is if your organization have already or not, totally or partially implemented an ABMS.

## Does the standard requires heavy bureaucracy?

No. As per the ISO requirements, the ABMS should be implemented in a way that is proportionate to different factors such as size and structure of the organisation, operating sectors and location of the organization and risks that could face.

