

Prague, 15.04.2021

Subject: IRCE s.p.a. - new production investment in the Czech Republic (Moravia-Silesia). Link to the article: <https://www.ostrava.cz/cs/o-meste/aktualne/do-mosnovske-zony-prichazi-italska-spolecnost-na-pozemcich-od-mesta-postavi-novy-vyrobni-zavod>

By the end of the month, the purchase of a land of 50,000 m² in the industrial area of Mošnov - Ostrava in Moravia by the company IRCE spa will be formalized. The City of Ostrava approved the sales agreement in the session of the municipal assembly on April 14th.

Luca Prague s.r.o. has set up and negotiated the contract with the representatives of the provincial capital since last summer, making use of the invaluable support of the lawyer **Massimiliano Pastore** of Cerha Hempel Kalis & Partners for the legal part. **Roberto Di Cursi**, owner and administrator of **Luca Prague s.r.o.** received the power of attorney for signing the contract.

Preliminary activities will now begin to request the release of permits for the construction of a production area of approximately 27,000 m² for the production of insulated copper and aluminum winding conductors, the so-called CTC (Continuous Transposed Conductor) which are applied in electric motors, generators or transformers for electric cars, but also some household appliances or electronic devices, and are also used in the production and distribution of electricity. The expected production volume is estimated to be up to 24,000 tons per year.

IRCE s.p.a. existing since 1947, is based in Imola, and since 1990 has been listed on the Italian stock exchange. Currently, as well as in Italy, it has production plants in Germany, the Netherlands, Great Britain, Brazil and India, and one under construction in China.

The new investment in the Czech Republic, which will be developed using industry 4.0 technologies and devices, will allow Irce to supply its customers in Central and Eastern Europe in a timely and efficient manner.

The conclusion of this contract teaches us that Italian entrepreneurship is able to expand even in particularly difficult periods such as the current one and that the multidisciplinary synergy between professionals working on-site represents the added value that overcomes cultural differences and local approaches. , which often prevent the conclusion of agreements like this.

Roberto Di Cursi



Irce's plant in Brazil